

Albany Area Arts Council, Inc

Meeting Agenda

June 27, 2019

5:30PM – 6:30PM

Type of Meeting: Annual Board Meeting

Meeting Facilitators: Smith Wilson, President
Nicole Williams, Executive Director

Invitees:

Nicole Williams (ED)	Sandy Peacock	Sylvia Maxwell
Smith Wilson (Pres.)	Sandra Smith	Carol Fullerton
Bill Swan (VP)	Femi Anderson	Wendy Howell
Kayanne Blackwell (Treas.)	Reedi Hawkins	Joelle Fryman
Jim LeVaughn	Ray Pierotti	Erin Freeman
Jim Ligon	Jenny Collins	

- I. Call to order
 - II. Roll Call
 - III. Presentation of FY19-20 Budget for voting approval.
 - IV. Presentation of Board Member Classes and voting approval for Class of 2022.
 - V. Approval of minutes from 5.23.2019 meeting.
 - VI. Presentation of Treasury Reports (6.27.2019)
 - a) Operational Acct: \$ 10,725.68 / Special Events Acct: \$11,621.55 / Savings Acct: \$12,030.06
 - b) Income - Annual Budget: \$107,753.00 / FY to Date: \$74,833.11
 - c) Expenses - Annual Budget: \$103,685.92 / FY to Date: \$76,623.24
 - VII. Board Maintenance (Executive Committee)
 - a) Board is reminded to utilize nominating committee protocol when recommending new members. Email jbligon@bellsouth.net.
 - VIII. Project / Committee / Task Force Reports
 - a) Executive Committee Report – Annual Meeting Agenda Items
 - Committee Members are: Smith Wilson (Pres), Bill Swan (Vice Pres), Kayanne Blackwell (Treas), Erin Freeman (Secretary), and Jim Ligon (serving as Past Pres.)
 - b) Over The Edge Report
 - Committee Members are: Smith Wilson (chairperson), Wendy Howell, Jim Ligon, and Reedi Hawkins volunteered to research and make recommendations on continuing, planning, or terminating the project. (Kayanne Blackwell volunteered as an alternate member for this committee.)
- Juried Art Show Report

IX. Upcoming Events

- a) Pottery by Kirby Gregory opens July 11
- b) Paintings by Rich Curtis opens Sept 5
- c) South GA College Art Competition opens Nov 1
- d) DCESS exhibit opens Dec 4
- e) Holiday pARTy Dec 14

X. A Next Full Board Meeting July 25, 2019

XI. Adjournment

Board Meetings 2019

January 24, 2019

February 28, 2019

March 28, 2019

April 25, 2019

May 23, 2019

June 27, 2019 (Annual Meeting)

July 25, 2019

August 22, 2019

September 26, 2019

October 24, 2019

December 12, 2019 (Board's holiday party)

Albany Area Arts Council Profit & Loss Budget Overview July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
45000 · Investments	
45030 · Interest-Savings, Short-term CD	5.00
Total 45000 · Investments	5.00
600 · Statement of Revenue	
602 · Contributions Business	2,500.00
604 · Contributions Foundations	4,000.00
616 · Government Grants/ COA	45,000.00
621 · Education Programs/ Exhibits	
621.1 · Art Sale (Artist)	0.00
Total 621 · Education Programs/ Exhibits	0.00
622 · Corporate Art Shows	
622.1 · MillerCoors Makes Art	2,500.00
Total 622 · Corporate Art Shows	2,500.00
626 · Annual Juried Art Show Income	
626.1 · JAS Entry Fee	2,000.00
626.4 · JAS Art Sales	0.00
Total 626 · Annual Juried Art Show Income	2,000.00
627 · Teen Art Camp	0.00
628 · Classes	
Dance Classes (ATC Partnership)	750.00
Total 628 · Classes	750.00
628.0 · Rental/Facility Income	
628.1 · Security Deposit Liab/Expense	0.00
628.2 · Security Dep & Reservation Fee	2,000.00
628.0 · Rental/Facility Income - Other	10,000.00
Total 628.0 · Rental/Facility Income	12,000.00
630 · Fundraising Events	
630.1 · Empty Bowls	3,500.00
630.2 · Membership	4,245.00
630.3 · Annual Fundraiser	
630.301 · Sponsorships	0.00
630.302 · Ticket Sales	0.00
630.3 · Annual Fundraiser - Other	37,500.00
Total 630.3 · Annual Fundraiser	37,500.00
Total 630 · Fundraising Events	45,245.00
Total 600 · Statement of Revenue	113,995.00
631 · Paypal Process Surcharges	0.00
Total Income	114,000.00
Gross Profit	114,000.00
Expense	
65000 · Operations	
65001 · Janitorial and Cleaning Expense	

Albany Area Arts Council Profit & Loss Budget Overview July 2019 through June 2020

	Jul '19 - Jun 20
65001.1 · Janitorial Contractor	1,800.00
65001.2 · Cleaning Supplies	200.00
65001.3 · Paper Supplies	500.00
65001 · Janitorial and Cleaning Expense - Other	0.00
Total 65001 · Janitorial and Cleaning Expense	2,500.00
65000 · Operations - Other	0.00
Total 65000 · Operations	2,500.00
66000 · Payroll Expenses	13,566.00
700 · Total Expenses	
711 · Salaries	
331 · FICA	-3,213.00
332 · FED	-4,620.00
333 · STATE TAXES	-2,520.00
711 · Salaries - Other	42,000.00
Total 711 · Salaries	31,647.00
730 · Bank Charges	0.00
732 · Travel and Meetings	500.00
733 · Computer Expenses	
733.1 · Website, Web Apps & EMarketing	1,000.00
733.2 · Software Updates	0.00
733.3 · Printer & Print Related Expense	170.00
733 · Computer Expenses - Other	0.00
Total 733 · Computer Expenses	1,170.00
738 · Depreciation	1,700.00
744 · Dues, Subscription & Membership	2,400.00
749 · Board Meetings	
749.1 · Board Development Projects	0.00
749 · Board Meetings - Other	200.00
Total 749 · Board Meetings	200.00
751 · Nonemployee Expense	3,000.00
757 · Insurance - Liability	1,600.00
758 · Workmen's Comp. Ins.	400.00
764 · Advisory Board	100.00
765 · Legal & Accounting	1,000.00
766 · Miscellany	0.00
767 · Advertising & Marketing	
767.1 · Sentext Marketing Campaign	0.00
767 · Advertising & Marketing - Other	0.00
Total 767 · Advertising & Marketing	0.00
770 · Office Supplies	600.00
774 · Postage	1,300.00
775 · Professional Fees	50.00
777 · Rental Expense	
777.1 · Security Guard Expense	1,100.00

Albany Area Arts Council Profit & Loss Budget Overview July 2019 through June 2020

	Jul '19 - Jun 20
777.2 · Security Deposit Refund	0.00
Total 777 · Rental Expense	1,100.00
778 · building Maintenance & repairs	
778.1 · Landscaping & Exterior	1,500.00
778 · building Maintenance & repairs - Other	500.00
Total 778 · building Maintenance & repairs	2,000.00
790 · Telephone, Telecommunications	1,500.00
795 · Utilities	9,000.00
821 · Education Programs/ Exhibits	
821.1 · Publications & Mailing	1,000.00
821.2 · Catering / Food & Beverage	3,000.00
821 · Education Programs/ Exhibits - Other	0.00
Total 821 · Education Programs/ Exhibits	4,000.00
832 · Fund Raising Projects	
832.1 · empty bowls	0.00
832.2 · Membership	750.00
832.3 · Annual Fundraiser	
832.01 · Catering Related Expenses	0.00
832.3 · Annual Fundraiser - Other	0.00
Total 832.3 · Annual Fundraiser	0.00
832.4 · DipJar	100.00
Total 832 · Fund Raising Projects	850.00
Total 700 · Total Expenses	64,117.00
822 · Special Events Expenses	
822.1 · Family pARTies	250.00
Total 822 · Special Events Expenses	250.00
823 · Corporate Art Shows	
823.1 · MillerCoors Makes Art	1,300.00
Total 823 · Corporate Art Shows	1,300.00
826 · Annual Juried Art Show Expenses	
826.1 · JAS Catering	3,000.00
826.2 · JAS Publications & Mailing	750.00
826.3 · JAS Awards	1,500.00
826.4 · JAS Juror Fees	300.00
826.5 · JAS Miscellaneous Expenses	150.00
826.6 · JAS Art Sale - Paid to Artist	0.00
826 · Annual Juried Art Show Expenses - Other	0.00
Total 826 · Annual Juried Art Show Expenses	5,700.00
827 · Teen Art Camp Expenses	
827.1 · TAC Instructor Compensation	0.00
827.2 · TAC Art Supplies	0.00
827 · Teen Art Camp Expenses - Other	0.00
Total 827 · Teen Art Camp Expenses	0.00
830 · Transfers	

Albany Area Arts Council
Profit & Loss Budget Overview
July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>
830.4 · Paypal Fee	<u>300.00</u>
Total 830 · Transfers	<u>300.00</u>
833 · Over the Edge	<u>18,750.00</u>
Total Expense	<u>106,483.00</u>
Net Ordinary Income	<u>7,517.00</u>
Net Income	<u><u>7,517.00</u></u>

Albany Area Arts Council Profit & Loss Budget vs. Actual

July 2018 through June 2019

Primary Income/Expense	July 2018 through June 2019	Budget	Jul '19 - Jun 20	Budget
Income				
45000 · Investments				
45030 · Interest-Savings, Short-term CD	2.40	3.00	0.00	5.00
Total 45000 · Investments	2.40	3.00	0.00	5.00
46400 · Other Types of Income				
46430 · Miscellaneous Revenue	359.26		0.00	
Total 46400 · Other Types of Income	359.26		0.00	
600 · Statement of Revenue				
602 · Contributions Business	2,500.00	2,500.00	0.00	2,500.00
604 · Contributions Foundations	5,072.44	4,500.00	0.00	4,000.00
615 · Memorials	0.00	0.00	0.00	
616 · Government Grants/ COA	41,250.00	45,000.00	0.00	45,000.00
621 · Education Programs/ Exhibits				
621.1 · Art Sale (Artist)	40.00	0.00	0.00	0.00
Total 621 · Education Programs/ Exhibits	40.00	0.00	0.00	0.00
622 · Corporate Art Shows				
622.1 · MillerCoors Makes Art	2,216.64	2,500.00	0.00	2,500.00
Total 622 · Corporate Art Shows	2,216.64	2,500.00	0.00	2,500.00
626 · Annual Juried Art Show Income				
626.1 · JAS Entry Fee	1,632.85	2,000.00	0.00	2,000.00
626.2 · JAS Ad Sales	0.00	0.00	0.00	
626.3 · JAS Sponsorship / Donation	118.00	0.00	0.00	
626.4 · JAS Art Sales	1,917.50	0.00	0.00	0.00
626 · Annual Juried Art Show Income - Other	70.00		0.00	
Total 626 · Annual Juried Art Show Income	3,738.35	2,000.00	0.00	2,000.00
627 · Teen Art Camp				
627.1 · Student Scholarships	0.00	0.00	0.00	
627 · Teen Art Camp - Other	0.00	1,000.00	0.00	0.00
Total 627 · Teen Art Camp	0.00	1,000.00	0.00	0.00
628 · Classes				
Dance Classes (ATC Partnership)	0.00	750.00	0.00	750.00
Total 628 · Classes	0.00	750.00	0.00	750.00
628.0 · Rental/Facility Income				
628.1 · Security Deposit Liab/Expense	300.00	0.00	0.00	0.00
628.2 · Security Dep & Reservation Fee	1,100.00	500.00	0.00	2,000.00
628.0 · Rental/Facility Income - Other	9,825.00	4,000.00	0.00	10,000.00
Total 628.0 · Rental/Facility Income	11,225.00	4,500.00	0.00	12,000.00
630 · Fundraising Events				
630.1 · Empty Bowls	2,866.17	3,500.00	0.00	3,500.00
630.2 · Membership	5,575.00	4,000.00	0.00	4,245.00
630.3 · Annual Fundraiser				
630.301 · Sponsorships	0.00	0.00	0.00	0.00
630.302 · Ticket Sales	0.00	0.00	0.00	0.00
630.3 · Annual Fundraiser - Other	0.00	37,500.00	0.00	37,500.00

Albany Area Arts Council Profit & Loss Budget vs. Actual

July 2018 through June 2019

	Jul '18 - Jun '19	Budget	Jul '19 - Jun 20	Budget
Total 630.3 · Annual Fundraiser	0.00	37,500.00	0.00	37,500.00
Total 630 · Fundraising Events	8,441.17	45,000.00	0.00	45,245.00
Total 600 · Statement of Revenue	74,483.60	107,750.00	0.00	113,995.00
631 · Paypal Process Surcharges	-12.15		0.00	0.00
Total Income	74,833.11	107,753.00	0.00	114,000.00
Gross Profit	74,833.11	107,753.00	0.00	114,000.00
Expense				
65000 · Operations				
65001 · Janitorial and Cleaning Expense				
65001.1 · Janitorial Contractor	1,800.00	1,800.00	0.00	1,800.00
65001.2 · Cleaning Supplies	125.64	200.00	0.00	200.00
65001.3 · Paper Supplies	179.42	500.00	0.00	500.00
65001 · Janitorial and Cleaning Expense - Other	0.00	0.00	0.00	0.00
Total 65001 · Janitorial and Cleaning Expense	2,105.06	2,500.00	0.00	2,500.00
65000 · Operations - Other	0.00	0.00	0.00	0.00
Total 65000 · Operations	2,105.06	2,500.00	0.00	2,500.00
66000 · Payroll Expenses	13,341.39	12,900.00	0.00	13,566.00
700 · Total Expenses				
711 · Salaries				
331 · FICA	-3,151.80	-3,151.80	0.00	-3,213.00
332 · FED	-4,610.28	-4,610.28	0.00	-4,620.00
333 · STATE TAXES	-2,472.00	-2,472.00	0.00	-2,520.00
711 · Salaries - Other	41,199.96	41,200.00	0.00	42,000.00
Total 711 · Salaries	30,965.88	30,965.92	0.00	31,647.00
730 · Bank Charges	30.00	0.00	0.00	0.00
732 · Travel and Meetings	47.96	200.00	0.00	500.00
733 · Computer Expenses				
733.1 · Website, Web Apps & EMarketing	737.88	1,000.00	0.00	1,000.00
733.2 · Software Updates	94.00	0.00	0.00	0.00
733.3 · Printer & Print Related Expense	146.54	120.00	0.00	170.00
733 · Computer Expenses - Other	1,004.09	1,000.00	0.00	0.00
Total 733 · Computer Expenses	1,982.51	2,120.00	0.00	1,170.00
738 · Depreciation	0.00	1,300.00	0.00	1,700.00
744 · Dues,Subscription&Membership	1,127.00	2,400.00	0.00	2,400.00
749 · Board Meetings				
749.1 · Board Development Projects	0.00	0.00	0.00	0.00
749 · Board Meetings - Other	213.79	200.00	0.00	200.00
Total 749 · Board Meetings	213.79	200.00	0.00	200.00
751 · Nonemployee Expense	744.00	3,000.00	0.00	3,000.00
757 · Insurance - Liability	1,542.00	1,500.00	0.00	1,600.00
758 · Workmen's Comp. Ins.	368.00	400.00	0.00	400.00
764 · Advisory Board	26.46	250.00	0.00	100.00
765 · Legal & Accounting	725.00	1,000.00	0.00	1,000.00
766 · Miscellany	0.00	0.00	0.00	0.00
767 · Advertising & Marketing				

Albany Area Arts Council Profit & Loss Budget vs. Actual

	July 2018 through June 2019	Budget	Jul '19 - Jun 20	Budget
767.1 · Sentext Marketing Campaign	0.00	0.00	0.00	0.00
767 · Advertising & Marketing - Other	33.21	200.00	0.00	0.00
Total 767 · Advertising & Marketing	33.21	200.00	0.00	0.00
770 · Office Supplies	256.55	600.00	0.00	600.00
774 · Postage	1,241.00	1,250.00	0.00	1,300.00
775 · Professional Fees	30.00	0.00	0.00	50.00
777 · Rental Expense				
777.1 · Security Guard Expense	1,070.00	1,100.00	0.00	1,100.00
777.2 · Security Deposit Refund	0.00	0.00	0.00	0.00
777 · Rental Expense - Other	255.14	0.00	0.00	0.00
Total 777 · Rental Expense	1,325.14	1,100.00	0.00	1,100.00
778 · building Maintenance & repairs				
778.1 · Landscaping & Exterior	221.60	500.00	0.00	1,500.00
778 · building Maintenance & repairs - Other	45.24	500.00	0.00	500.00
Total 778 · building Maintenance & repairs	266.84	1,000.00	0.00	2,000.00
790 · Telephone, Telecommunications	1,447.54	1,500.00	0.00	1,500.00
795 · Utilities	8,359.20	9,000.00	0.00	9,000.00
821 · Education Programs/ Exhibits				
821.1 · Publications & Mailing	713.13	1,000.00	0.00	1,000.00
821.2 · Catering / Food & Beverage	1,431.07	3,000.00	0.00	3,000.00
821 · Education Programs/ Exhibits - Other	88.08	0.00	0.00	0.00
Total 821 · Education Programs/ Exhibits	2,232.28	4,000.00	0.00	4,000.00
832 · Fund Raising Projects				
832.1 · empty bowls	0.00	500.00	0.00	0.00
832.2 · Membership	615.01	750.00	0.00	750.00
832.3 · Annual Fundraiser				
832.01 · Catering Related Expenses	0.00	0.00	0.00	0.00
832.3 · Annual Fundraiser - Other	0.00	0.00	0.00	0.00
Total 832.3 · Annual Fundraiser	0.00	0.00	0.00	0.00
832.4 · DipJar	419.00	0.00	0.00	100.00
Total 832 · Fund Raising Projects	1,034.01	1,250.00	0.00	850.00
700 · Total Expenses - Other	0.00	0.00	0.00	0.00
Total 700 · Total Expenses	53,998.37	63,235.92	0.00	64,117.00
822 · Special Events Expenses				
822.1 · Family pARTies	108.23	250.00	0.00	250.00
822 · Special Events Expenses - Other	0.00	0.00	0.00	0.00
Total 822 · Special Events Expenses	108.23	250.00	0.00	250.00
823 · Corporate Art Shows				
823.1 · MillerCoors Makes Art	1,215.99	1,300.00	0.00	1,300.00
Total 823 · Corporate Art Shows	1,215.99	1,300.00	0.00	1,300.00
826 · Annual Juried Art Show Expenses				
826.1 · JAS Catering	1,949.43	0.00	0.00	3,000.00
826.2 · JAS Publications & Mailing	491.93	750.00	0.00	750.00
826.3 · JAS Awards	1,159.88	1,050.00	0.00	1,500.00
826.4 · JAS Juror Fees	355.77	450.00	0.00	300.00

Albany Area Arts Council Profit & Loss Budget vs. Actual

July 2018 through June 2020

	Jul '18 - Jun 19	Budget	Jul '19 - Jun 20	Budget
826.5 · JAS Miscellaneous Expenses	23.83	150.00	0.00	150.00
826.6 · JAS Art Sale - Paid to Artist	1,700.00	0.00	0.00	0.00
826 · Annual Juried Art Show Expenses - Other	0.00	0.00	0.00	0.00
Total 826 · Annual Juried Art Show Expenses	5,680.84	2,400.00	0.00	5,700.00
827 · Teen Art Camp Expenses				
827.1 · TAC Instructor Compensation	0.00	1,000.00	0.00	0.00
827.2 · TAC Art Supplies	0.00	1,000.00	0.00	0.00
827 · Teen Art Camp Expenses - Other	0.00	250.00	0.00	0.00
Total 827 · Teen Art Camp Expenses	0.00	2,250.00	0.00	0.00
830 · Transfers				
830.2 · transfer to AAAC special events	0.00	0.00	0.00	
830.4 · Paypal Fee	173.36	100.00	0.00	300.00
Total 830 · Transfers	173.36	100.00	0.00	300.00
833 · Over the Edge	0.00	18,750.00	0.00	18,750.00
Total Expense	76,623.24	103,685.92	0.00	106,483.00
Net Ordinary Income	-1,790.13	4,067.08	0.00	7,517.00
Net Income	-1,790.13	4,067.08	0.00	7,517.00

Class of 2019

- 1 Femi Anderson
- 2 Erin Freeman
- 3 Sandra Smith
- 4 Ray Pierotti
- 5 Jim Ligon
- 6 Kayanne Blackwell
- 7
- 8
- 9
- 10
- 11
- 12

Representatives of the Member Arts Organizations

Joelle Fryman

Officers of the Board

Class of 2020

- Sylvia Maxwell
- Carol Fullerton

- Reedi Hawkins
- Jenny Collins

- President
- Vice President/President Elect
- Secretary
- Treasurer
- Past President

Class of 2021

- Sandy Peacock
- Smith Wilson
- Bill Swan
- Erin Freeman
- Jim LeVaughn

Class of 2022

- Femi Anderson
- Jim Ligon
- Kayanne Blackwell
- Wendy Howell

- Bill Swan
- Wendy Howell
- Erin Freeman
- Kayanne Blackwell
- Smith Wilson

Albany Area Arts Council, Inc

Meeting Minutes

May 23, 2019

5:30PM – 6:30PM

Type of Meeting: Full Board

Meeting Facilitators: Bill Swan, Vice President

Nicole Williams, Executive Director

Present:

Nicole Williams (ED)

Sandy Peacock

Erin Freeman

Bill Swan (VP)

Femi Anderson

Jim LeVaughn

Wendy Howell

Jim Ligon

Joelle Fryman

- I. Call to order by Bill Swan at 5:34.
- II. Roll Call
- III. Approval of minutes from 03.28.2019 meeting: Jim Ligon moved to approve the minutes. Jim LeVaughn seconded. The motion carried. Jim Ligon presented the treasury reports.
- IV. Report from Nominating Committee Chair on proposed officers / incoming & exiting board members. Jim Ligon: The proposed slate of officers follows: Smith Wilson (past president); Kayanne Blackwell (treasurer); Erin Freeman (secretary); Bill Swan (president); Wendy Howell (vice president)
- V. Executive Committee Report – DipJar: At a previous task force meeting, Nicole and board members decided to go ahead and purchase a DipJar to have out in time for the juried art show.
- VI. Over The Edge Report: Wendy Howell: She has met with Mr. McCoy, and he is fine with holding the event at the Municipal building. The next steps will include presenting before the board of commissioners.
- VII. Budget Planning Report: Kayanne Blackwell made update report. Budget will be presented for voting @ 6/27/19 meeting..
- VIII. Empty Bowls Planning Committee: has not met, Femi Anderson asked to be added to this committee.
- IX. Juried Art Show : Sandy: Art is hung, and caterer is hired (Lisa Davis.) A sign up sheet for volunteer duties was passed around during the meeting.
- X. Director's Report Indicated
 - a) Alonzo Lines Ballet inquiry – still pending, meeting with Concert Association members should be in July.
 - b) Upcoming vacation time – Director will be out of office Monday June 3 – Thursday June 13. Our Security Team will be providing Gallery Sitting services.
This expense will come from the “Non-Employee Expense” budget line item.
 - c) Discussed and reviewed process for “Organizational Membership” related to AAAC ByLaws. Any organization wishing to become a Member Organization of the AAAC may use this ByLaw excerpt as a reference point and guideline for requesting “Organizational Membership.” Once any

organization has requested “Organizational Membership” that will be discussed at the upcoming Advisory Council meeting seeking feedback prior forwarding the “Application” to the “AAAC Executive Board” for the “Executive Review” process. Any feedback given by the “Advisory Council” will also be presented during that process. As a failsafe, after the fact of approval by “Executive Review”, the Advisory Council may utilize the process outlined in Article IV, Advisory Council, Section 1 to argue their position against the inclusion of any organization to the AAAC’s Board of Directors prior to the official inclusion of any “Organizational Applicant” into “Organizational Membership.” This conversation also refreshed a need to ensure that we fill the AAAC Board Seats reserved for Advisory Council members.

d) Nicole also reminded folks that \$50 membership/year participation is required for all members.

XI. New Business

a) Upcoming exhibitions – Create an exhibitions committee? Current proposed artists are Peggy Bruce Everett, Jim Carson, and Louise Taylor Turner

XII. Review of Upcoming Events

- a) Southwest Georgia Regional Juried Art Show opens May 30
- b) Pottery by Kirby Gregory opens July 11
- c) Paintings by Rich Curtis opens Sept 5
- d) South GA College Art Competition opens Nov 1
- e) DCESS exhibit opens Dec 4
- f) Holiday pARTy Dec 14

XIII. A Next Full Board Meeting June 27, 2019 – ANNUAL MEETING!

XIV. Adjournment: The meeting adjourned at 6:42.

Albany Area Arts Council
Balance Sheet
As of June 30, 2019
Jun 30, 19

ASSETS

Current Assets

Checking/Savings

AAAC operational (AB&T) 10,725.68

AAAC Savings (Back Up) 12,030.06

AAAC Special Events 11,621.55

Total Checking/Savings 34,377.29

Total Current Assets 34,377.29

Fixed Assets

15000 · Furniture and Equipment 35,449.96

15900 · Leasehold Improvements 38,951.00

17100 · Accum Depr - Furn and Equip -33,030.55

17300 · Accum Depr - Leasehold Imps -27,216.95

Total Fixed Assets 14,153.46

TOTAL ASSETS 48,530.75

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

Nicole's AAAC Credit Card 158.51

Total Credit Cards 158.51

Other Current Liabilities

24000 · Payroll Liabilities

24331 · FICA Payable 510.00

24332 · FIT W/H Payable 373.00

24333 · GAIT W/H Payable 600.00

Total 24000 · Payroll Liabilities 1,483.00

Total Other Current Liabilities 1,483.00

Total Current Liabilities 1,641.51

Total Liabilities 1,641.51

Equity

32000 · Unrestricted Net Assets 48,679.37

Net Income -1,790.13

Total Equity 46,889.24

TOTAL LIABILITIES & EQUITY 48,530.75

Albany Area Arts Council Profit & Loss

July 2018 through June 2019

Jul '18 - Jun 19

Ordinary Income/Expense

Income

45000 · Investments

45030 · Interest-Savings, Short-term CD 2.40

Total 45000 · Investments 2.40

46400 · Other Types of Income

46430 · Miscellaneous Revenue 359.26

Total 46400 · Other Types of Income 359.26

600 · Statement of Revenue

602 · Contributions Business 2,500.00

604 · Contributions Foundations 5,072.44

616 · Government Grants/ COA 41,250.00

621 · Education Programs/ Exhibits

621.1 · Art Sale (Artist) 40.00

Total 621 · Education Programs/ Exhibits 40.00

622 · Corporate Art Shows

622.1 · MillerCoors Makes Art 2,216.64

Total 622 · Corporate Art Shows 2,216.64

626 · Annual Juried Art Show Income

626.1 · JAS Entry Fee 1,632.85

626.3 · JAS Sponsorship / Donation 118.00

626.4 · JAS Art Sales 1,917.50

626 · Annual Juried Art Show Income - Other 70.00

Total 626 · Annual Juried Art Show Income 3,738.35

628.0 · Rental/Facility Income

628.1 · Security Deposit Liab/Expense 300.00

628.2 · Security Dep & Reservation Fee 1,100.00

628.0 · Rental/Facility Income - Other 9,825.00

Total 628.0 · Rental/Facility Income 11,225.00

630 · Fundraising Events

630.1 · Empty Bowls 2,866.17

630.2 · Membership 5,575.00

Total 630 · Fundraising Events 8,441.17

Total 600 · Statement of Revenue 74,483.60

631 · Paypal Process Surcharges -12.15

Total Income 74,833.11

Gross Profit 74,833.11

Expense

65000 · Operations

65001 · Janitorial and Cleaning Expense

65001.1 · Janitorial Contractor 1,800.00

65001.2 · Cleaning Supplies 125.64

65001.3 · Paper Supplies 179.42

Total 65001 · Janitorial and Cleaning Expense 2,105.06

Total 65000 · Operations 2,105.06

Albany Area Arts Council Profit & Loss

July 2018 through June 2019

	Jul '18 - Jun 19
66000 · Payroll Expenses	13,341.39
700 · Total Expenses	
711 · Salaries	
331 · FICA	-3,151.80
332 · FED	-4,610.28
333 · STATE TAXES	-2,472.00
711 · Salaries - Other	41,199.96
Total 711 · Salaries	30,965.88
730 · Bank Charges	30.00
732 · Travel and Meetings	47.96
733 · Computer Expenses	
733.1 · Website, Web Apps & EMarketing	737.88
733.2 · Software Updates	94.00
733.3 · Printer & Print Related Expense	146.54
733 · Computer Expenses - Other	1,004.09
Total 733 · Computer Expenses	1,982.51
744 · Dues, Subscription & Membership	1,127.00
749 · Board Meetings	213.79
751 · Nonemployee Expense	744.00
757 · Insurance - Liability	1,542.00
758 · Workmen's Comp. Ins.	368.00
764 · Advisory Board	26.46
765 · Legal & Accounting	725.00
766 · Miscellany	0.00
767 · Advertising & Marketing	33.21
770 · Office Supplies	256.55
774 · Postage	1,241.00
775 · Professional Fees	30.00
777 · Rental Expense	
777.1 · Security Guard Expense	1,070.00
777 · Rental Expense - Other	255.14
Total 777 · Rental Expense	1,325.14
778 · building Maintenance & repairs	
778.1 · Landscaping & Exterior	221.60
778 · building Maintenance & repairs - Other	45.24
Total 778 · building Maintenance & repairs	266.84
790 · Telephone, Telecommunications	1,447.54
795 · Utilities	8,359.20
821 · Education Programs/ Exhibits	
821.1 · Publications & Mailing	713.13
821.2 · Catering / Food & Beverage	1,431.07
821 · Education Programs/ Exhibits - Other	88.08
Total 821 · Education Programs/ Exhibits	2,232.28
832 · Fund Raising Projects	
832.2 · Membership	615.01

Albany Area Arts Council Profit & Loss

July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
832.4 · DipJar	419.00
Total 832 · Fund Raising Projects	<u>1,034.01</u>
Total 700 · Total Expenses	53,998.37
822 · Special Events Expenses	
822.1 · Family pARTies	108.23
Total 822 · Special Events Expenses	<u>108.23</u>
823 · Corporate Art Shows	
823.1 · MillerCoors Makes Art	1,215.99
Total 823 · Corporate Art Shows	<u>1,215.99</u>
826 · Annual Juried Art Show Expenses	
826.1 · JAS Catering	1,949.43
826.2 · JAS Publications & Mailing	491.93
826.3 · JAS Awards	1,159.88
826.4 · JAS Juror Fees	355.77
826.5 · JAS Miscellaneous Expenses	23.83
826.6 · JAS Art Sale - Paid to Artist	1,700.00
Total 826 · Annual Juried Art Show Expenses	<u>5,680.84</u>
830 · Transfers	
830.4 · Paypal Fee	173.36
Total 830 · Transfers	<u>173.36</u>
Total Expense	<u>76,623.24</u>
Net Ordinary Income	<u>-1,790.13</u>
Net Income	<u><u>-1,790.13</u></u>