

**Albany Area Arts Council**  
**Profit & Loss Budget Overview**  
 July 2021 through June 2022

	Jul '21 - Jun 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>45000 · Investments</b>	
45030 · Interest-Savings, Short-term CD	5.00
<b>Total 45000 · Investments</b>	5.00
<b>46400 · Other Types of Income</b>	
46430 · Miscellaneous Revenue	0.00
46431 · Payroll Protection Loan (CARES)	8,717.00
<b>Total 46400 · Other Types of Income</b>	8,717.00
<b>600 · Statement of Revenue</b>	
602 · Contributions Business	2,500.00
604 · Contributions Foundations	4,000.00
616 · Government Grants/ COA	45,000.00
<b>621 · Education Programs/ Exhibits</b>	
621.1 · Art Sale (Artist)	0.00
<b>Total 621 · Education Programs/ Exhibits</b>	0.00
<b>622 · Corporate Art Shows</b>	
622.1 · MillerCoors Makes Art	2,500.00
<b>Total 622 · Corporate Art Shows</b>	2,500.00
<b>626 · Annual Juried Art Show Income</b>	
626.1 · JAS Entry Fee	2,000.00
626.3 · JAS Sponsorship / Donation	0.00
626.4 · JAS Art Sales	0.00
626 · Annual Juried Art Show Income - O...	0.00
<b>Total 626 · Annual Juried Art Show Income</b>	2,000.00
<b>628 · Classes</b>	
Dance Classes (ATC Partnership)	750.00
<b>Total 628 · Classes</b>	750.00
<b>628.0 · Rental/Facility Income</b>	
628.1 · Security Deposit Liab/Expense	10,000.00
628.2 · Security Dep & Reservation Fee	2,000.00
628.0 · Rental/Facility Income - Other	0.00
<b>Total 628.0 · Rental/Facility Income</b>	12,000.00
629 · Arts Cypher	7,800.00
630 · Fundraising Events	

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620.5 · Over The Edge	0.00
630.1 · Empty Bowls	3,500.00
630.2 · Membership	8,045.00
630.3 · Annual Fundraiser	0.00
Total 630 · Fundraising Events	11,545.00
Total 600 · Statement of Revenue	88,095.00
Total Income	96,817.00
Gross Profit	96,817.00
<b>Expense</b>	
65000 · Operations	
65001 · Janitorial and Cleaning Expense	
65001.1 · Janitorial Contractor	1,800.00
65001.2 · Cleaning Supplies	200.00
65001.3 · Paper Supplies	500.00
Total 65001 · Janitorial and Cleaning Expe...	2,500.00
Total 65000 · Operations	2,500.00
66000 · Payroll Expenses	13,566.00
700 · Total Expenses	
711 · Salaries	
331 · FICA	-3,213.00
332 · FED	-4,620.00
333 · STATE TAXES	-2,520.00
711 · Salaries - Other	42,000.00
Total 711 · Salaries	31,647.00
730 · Bank Charges	
730.1 · Form Printing	250.00
730 · Bank Charges - Other	0.00
Total 730 · Bank Charges	250.00
732 · Travel and Meetings	500.00
733 · Computer Expenses	
733.1 · Website, Web Apps & EMarketing	1,000.00
733.2 · Software Updates	0.00
733.3 · Printer & Print Related Expense	170.00
733 · Computer Expenses - Other	0.00
Total 733 · Computer Expenses	1,170.00
738 · Depreciation	1,700.00

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744 · Dues,Subscription&Membership	2,400.00
749 · Board Meetings	200.00
751 · Nonemployee Expense	3,000.00
757 · Insurance - Liability	1,600.00
758 · Workmen's Comp. Ins.	400.00
764 · Advisory Board	100.00
765 · Legal & Accounting	1,000.00
766 · Miscellany	0.00
767 · Advertising & Marketing	0.00
770 · Office Supplies	600.00
774 · Postage	1,300.00
775 · Professional Fees	50.00
777 · Rental Expense	
777.1 · Security Guard Expense	1,100.00
Total 777 · Rental Expense	1,100.00
778 · building Maintenance & repairs	
778.1 · Landscaping & Exterior	1,500.00
778 · building Maintenance & repairs - O...	500.00
Total 778 · building Maintenance & repairs	2,000.00
790 · Telephone, Telecommunications	1,500.00
795 · Utilities	9,000.00
821 · Education Programs/ Exhibits	
821.1 · Publications & Mailing	1,000.00
821.2 · Catering / Food & Beverage	3,000.00
821 · Education Programs/ Exhibits - Ot...	1,000.00
Total 821 · Education Programs/ Exhibits	5,000.00
832 · Fund Raising Projects	
832.1 · empty bowls	0.00
832.2 · Membership	1,500.00
832.4 · DipJar	100.00
Total 832 · Fund Raising Projects	1,600.00
Total 700 · Total Expenses	66,117.00
822 · Special Events Expenses	
822.1 · Family pARTies	250.00
822.2 · Memorial Exhibition	1,000.00
Total 822 · Special Events Expenses	1,250.00

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823 · Corporate Art Shows	
823.1 · MillerCoors Makes Art	1,300.00
<b>Total 823 · Corporate Art Shows</b>	<b>1,300.00</b>
826 · Annual Juried Art Show Expenses	
826.1 · JAS Catering	3,000.00
826.2 · JAS Ads, Publications & Mailing	750.00
826.3 · JAS Awards	1,500.00
826.4 · JAS Juror Fees	300.00
826.5 · JAS Miscellaneous Expenses	150.00
<b>Total 826 · Annual Juried Art Show Expenses</b>	<b>5,700.00</b>
829 · Arts Cypher Expenses	3,900.00
830 · Transfers	
830.4 · Paypal Fee	300.00
<b>Total 830 · Transfers</b>	<b>300.00</b>
833 · Over the Edge	0.00
<b>Total Expense</b>	<b>94,633.00</b>
<b>Net Ordinary Income</b>	<b>2,184.00</b>
Other Income/Expense	
Other Expense	
80001 · Loss on Disposal	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>2,184.00</b>